



Press Contact:
Mira Matic
Performance Public Relations
973-461-9005
mira@miramaticpr.com

FOR IMMEDIATE RELEASE

ACCORDIA REALTY'S GREENBROOK EXECUTIVE CENTER BOOSTS OCCUPANCY WITH NEW LEASES AND EXPANSIONS

Tenants gravitate to Western Essex County's premiere office address

Fairfield, N.J. (July 2012)—Accordia Realty announced that Greenbrook Executive Center, which sets the standard for Class A office properties in the Fairfield/Wayne, N.J. area, executed new leases and expansions with more than a half dozen companies, boosting occupancy to approximately 90 percent.

One of the recent arrivals is a new venture by entrepreneur Jason Cohen. Rickland Orchards, LLC, will manufacture and sell a line of healthy Greek yogurt food products. Cohen previously selected Greenbrook Executive Center as the headquarters for World Gourmet, a company he co-founded and steered to meteoric growth under the banner of its healthy snack flagship brand, Sensible Portions. World Gourmet sold to The Hain Celestial Group in June 2010.

“Jason Cohen grew Sensible Portions from a startup into a multimillion-dollar powerhouse right here at Greenbrook Executive Center, and Accordia Realty is honored that he chose to locate his new firm here as well,” said Jason Bogart, an Accordia Realty principal. “We know Rickland Orchards will be an excellent tenant that adds to the building’s prominence as the most desirable office address in the market.”

In all, Fairfield-based Accordia completed seven lease agreements for the 203,000-square-foot, Class A office building at 100 Passaic Ave. The largest lease is with The Chadler Group Inc., an insurer that grew its office footprint to 12,100 square feet as it moved to Greenbrook Executive Center from a smaller space at another Fairfield location. Newmark Grubb Knight Frank negotiated the lease for The Chadler Group.

Taking nearly the same amount of space is Woodmont Properties, one of New Jersey’s leading homebuilders, which leased 12,000 square feet in Greenbrook to serve as its new headquarters. The company relocated its executive offices from Chatham, N.J., into the new space. Associated Realty negotiated on the tenant’s behalf.

(more)

“Every new lease or expansion by an existing tenant is a vote of confidence in the office environment we’ve created at Greenbrook Executive Center,” says Joseph Romano, Accordia’s other principal. “Companies recognize this as the premiere office building in Western Essex County, and they know we will ensure that it continues to be the top business address in the years to come.”

Other new leases and expansions include:

- Quadrant Capital Management, LLC, a financial services firm, relocated from Montclair, N.J., to 4,700 square feet of leased space. Colliers International represented Quadrant Capital in its lease negotiation.
- Synergy Professional Associates, an insurer, leased 6,200 square feet. Realty Executives International negotiated the lease for Synergy Professional Associates.
- Bleakley, Schwartz, Cooney & Finney, LLC, added approximately 3,000 square feet to its space for a total of 25,000 square feet. Cushman & Wakefield represented the company, which has been a tenant in the property for the past 15 years.
- Strategic Family Wealth Counselors, LLC, is a financial services firm that has been in the building for five years. The company renewed and expanded its lease to 6,800 square feet. The Schultz Organization represented the tenant.

Greenbrook Executive Center earned the 2011 Building Owners and Managers Association’s award for The Outstanding Building of the Year (TOBY). The win recognized results of Accordia’s \$2 million in renovations to the property, including replacement of the HVAC system with a high-efficiency model. Other work included upgrades to common areas and the stunning, three-story atrium lobby.

Built in 1990, Greenbrook Executive Center enjoys convenient access to Essex County Airport, Greenbrook Country Club and nearby restaurants and shopping. Among the onsite amenities is a full-service, 3,000-square-foot cafeteria with seating for 50.

Headquartered in Fairfield, N.J., Accordia Realty Ventures, LLC targets investment opportunities in undervalued, high grade, income producing commercial properties. The principals have built a reputation for successfully completing a wide spectrum of creative transactions throughout the Northeast and have extensive background in the creation and development of “smart growth,” mixed-use, urban and redevelopment projects. For more information, visit www.accordiarealty.com.

###