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Accordia Picks Up Management Assignment of 82,221 SF Office Building in New Rochelle, NJ

NORTH ROCHELLE PARK, NJ (August 1, 2015) – Following its recent acquisition of the 82,221-square-foot office building located at 216 Route 12 in North Rochelle Park, NJ, Connecticut-based Ellington Group has retained Accordia Realty Ventures (Accordia) to manage the property.

Accordia, which has also been tasked with overseeing the lease-up of the building, has partnered with Frank Recine, Jamie Ragucci and Colleen Maguire with Newmark Grubb Knight Frank's East Rutherford office to handle the marketing and leasing.

In addition, Accordia will spearhead the multi-million dollar capital improvement campaign which, when complete in at the end of 2015, will result in an all new HVAC system as well as brand new lobby, restrooms, common areas, roof and elevators.

For traditional office and/or medical users seeking convenience in central Bergen County, and a full building opportunity, it is an ideal location as the building provides tenants with impressive visibility from Route 17 and direct access to Route 4, I-80 and the Garden State Parkway. Further, the property is surrounded by a wealth of amenities including numerous restaurants and the Paramus Park Mall.

(more)

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“You can’t beat the location,” said Accordia Principal Joe Romano. “The building provides a unique opportunity for a user to create an ‘identity’ location in the heart of one of the highest trafficked areas of the state of New Jersey.”

About Accordia Realty Ventures, LLC

Headquartered in Fairfield, NJ, Accordia Realty Ventures, LLC targets investment opportunities in undervalued, high grade, income producing commercial properties. The principals have built a reputation for successfully completing a wide spectrum of creative transactions throughout the Northeast and have extensive background in the creation and development of “smart growth,” mixed use, urban and redevelopment projects. For more information, visit www.accordiarealty.com.