

**PR Contact**  
Beth Atkinson  
312.508.9044  
beth@bacommlc.com

## **5 Becker Farm Road in Roseland, NJ Leasing Quickly**

**ROSELAND, NJ (June 6, 2016)** – Following a multi-million dollar capital improvement campaign, 5 Becker Farm Road is seeing a major uptick in leasing activity. In the last several weeks, San Francisco-based Soma Capital Partners (SCP), owner of the property, has signed 20,435 square feet of leases at the Class A office building.

“We have seen incredible leasing velocity which is a direct result of the investment we recently made in the property and the intensive, hands-on management of Accordia Realty,” said David Smith, partner at SCP.

Accordia Realty Ventures (Accordia), the firm that also oversaw the repositioning, agrees.

“The ownership team had a vision for this property and they were spot on,” said Principal Joe Romano.

Leasing activity includes:

- The law firm of Curcio Mirzaian Sirot signed on for 6,354 square feet
- ProTravel International has signed a renewal for 4,779 square feet
- Zolfo Cooper, a leading independent provider of restructuring, financial and corporate advisory solutions, has taken 3,556 square feet

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- Wealth Health signed a 3,161-square-foot renewal and expansion
- Safe Drive Systems, developer and distributor of collision avoidance and lane departure warning systems, has taken 2,575 square feet

Renovations, which include an updated lobby, common areas and elevators as well as a repaved parking lot and new HVAC system, breathed new life into the building. Prospective tenants noticed – driving occupancy from 66% in November to 78% today.

Added Romano, “Given the generally sluggish nature of many submarkets, this represents an incredible amount of leasing activity in a very short time frame.”

The 118,139-square-foot 5 Becker Farm Road is located on 8.5 acres within 280 Corporate Center, in Roseland, NJ – one of the most desirable office locations in Northern New Jersey. Consisting of four floors, the building offers magnificent views of the manicured grounds and features all the modern conveniences tenants today are looking for including an onsite, full-service cafeteria; building security; daycare center; ample parking; and bus service to Newark and surrounding areas.

Adjacent to quality “bedroom communities” that provide direct access to the four-way cloverleaf interchange at I-280 and Livingston Avenue, and with excellent access to New York City and Newark Liberty International Airport, convenience is perhaps the property’s best feature.

CBRE’s Dan Casey and Jeremy Neuer are the exclusive leasing agents for 5 Becker Farm Road.

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**About Soma Capital**

Soma Capital Partners (“SCP”) is a privately-held real estate investment and advisory company based in San Francisco. SCP targets middle market transactions, which are below the radar of its institutional peers. The partners have raised and invested more than \$100 million of equity for the strategy since 2011. SCP manages assets on behalf of prominent family offices, private wealth managers, private equity funds, asset managers, and high net worth individuals across the United States.

**About Accordia Realty Ventures, LLC**

Founded in 2005, Accordia Realty Ventures, LLC is an entrepreneurial real estate firm dedicated to the creative and collaborative process of value creation through real estate investment and development. The firm targets investment opportunities in undervalued, high grade, income producing commercial properties. Accordia provides both property and asset management services to its institutional clients. Headquartered in Fairfield, NJ, the firm is noted for the creation and development of “smart growth,” mixed use, urban and redevelopment projects. For more information, visit [www.accordiarealty.com](http://www.accordiarealty.com).

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